

COMPANY NUMBER 3293031

**ANDERSON FARM
(BUCKWORTH) LIMITED**

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2002**



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COMPANIES HOUSE

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21/11/02

**INDEPENDENT AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH)
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

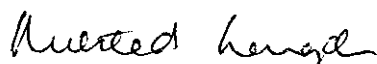
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



MILSTED LANGDON

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

TAUNTON, 1 November 2002

ANDERSON FARM (BUCKWORTH) LIMITED

2

ABBREVIATED BALANCE SHEET - 30 APRIL 2002

| | Notes | 2002 | | 2001 | |
|---|-------|-----------------|------------------|-----------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,413,845 | | 1,422,153 |
| CURRENT ASSETS | | | | | |
| Stocks | | 50,895 | | 28,361 | |
| Debtors | | 3,985 | | 1,353 | |
| Cash at bank and in hand | | 127,045 | | 96,416 | |
| | | <u>181,925</u> | | <u>126,130</u> | |
| CREDITORS: amounts falling due within one year | | <u>(17,509)</u> | | <u>(20,576)</u> | |
| NET CURRENT ASSETS | | | 164,416 | | 105,554 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,578,261 | | 1,527,707 |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | <u>(13,948)</u> | | <u>(3,543)</u> |
| NET ASSETS | | | <u>1,564,313</u> | | <u>1,524,164</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1,350,000 | | 1,350,000 |
| Profit and loss account | | | 214,313 | | 174,164 |
| SHAREHOLDERS' FUNDS | | | <u>1,564,313</u> | | <u>1,524,164</u> |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 1 November 2002 and signed on its behalf by

Valerie Anderson.....
Director

The notes on pages 3 to 4 form part of these accounts.

Auditors' report - page 1.

NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2002

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------|---|----------------------|
| Freehold buildings | - | 4% straight line |
| Plant and machinery | - | 15% reducing balance |

Freehold land is not depreciated.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. FIXED ASSETS

| | Tangible assets £ |
|------------------------|-------------------------|
| Cost | |
| At 1 May 2001 and | |
| At 30 April 2002 | 1,430,672 |
| Depreciation | |
| At 1 May 2001 | 8,519 |
| Charge for year | 8,308 |
| At 30 April 2002 | 16,827 |
| Net book values | |
| At 30 April 2002 | 1,413,845 |
| At 30 April 2001 | 1,422,153 |

**NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2002
(CONTINUED)****3. SHARE CAPITAL**

| | 2002 | 2001 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 200,000 Ordinary shares of £10 each | 2,000,000 | 2,000,000 |
| Allotted, called up and fully paid | | |
| 135,000 Ordinary shares of £10 each | 1,350,000 | 1,350,000 |

4. ULTIMATE CONTROLLING PARTY

Mrs Anderson, the company's director is the ultimate controlling party.